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**57542**

**BBA 5<sup>th</sup> Sem. (N.S.) 2014-17  
Examination – November, 2018**

**COMPANY LAW**

**Paper : BBAN-502**

***Time : Three Hours ]***

***[ Maximum Marks : 80***

***Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.***

**Note :** All question of Section 'A' are ***compulsory***. Attempt any ***four*** questions from Section 'B' selecting at least ***one*** question from each Unit.

**SECTION – A**

**1.** Write short note on the following :

- (i) Define a private company.
- (ii) What is the legal effect of ultra virus acts ?
- (iii) What is 'proxy' ?
- (iv) Define buy-back of shares.
- (v) What is the scope of 'statutory meeting' ?

- (vi) Surrender of shares.
- (vii) Voluntary winding up.
- (viii) Defunct company.

## SECTION - B

### UNIT - I

2. "A company is legal entity distinct from its members." In what case courts ignore this principle ? Explain the features of a company.
3. "Memorandum of Association is a charter of the Company." Comment and explain different clauses of Memorandum of Association and how are these altered?

### UNIT - II

4. What is share capital ? What are the different types of shares issued by a company ?
5. What is a debenture ? What are the different kinds of debentures that may be issued by the company ? Distinguish between share and debenture.

### UNIT - III

6. Define the term 'Director'. What is the legal position of directors in a company ? Are they liable for their acts to third parties ?

7. What is meant by a 'meeting' ? What are the various kinds of meetings of a company ? Give brief description of each kind.

### UNIT - IV

8. What do you mean by the term oppression as used in section 397 ? State the provisions of Companies Act, 1956 for prevention of oppression in a company.
  9. Discuss the procedure for the appointment of liquidator. Discuss the powers of a liquidator.
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