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B.Tech. 3rd Semester (Civil Engg.) G-Scheme

Examination, November-2023

ECONOMICS FOR ENGINEERS

Paper-HSMC-01-G

Time allowed : 3 hours]

[Maximum marks : 75

Note : Attempt five questions in all, selecting one question from each unit. Question no. 1 is compulsory. All questions carries equal marks.

1. Write short notes in 40-50 words : $6 \times 2.5 = 15$

- (i) Law of Demand
- (ii) Factors of Production
- (iii) Types of Costs
- (iv) Features of Monopoly Market
- (v) Supply
- (vi) Merits of Privatization

Unit-I

2. What do you mean by Demand ? Explain law of demand in detail. 15
3. Define Economics. What is the most acceptable Definition of Economics in your point of view ? 15

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Unit-II

4. Explain the following : 3×5=15
- (a) Opportuniy cost
 - (b) Marginal cost
 - (c) Total cost
5. Define Production. Explain in detail the law of variable proportions. 15

Unit-III

6. What is Perfect Competition Market ? Explain various features of perfect competition market . 15
7. Define Supply. Explain role of demand and supply in price determination. 15

Unit-IV

8. What do you mean by Privatization ? Explain its merits and demerits. 15
9. Write a detailed note on Globalisation of Indian economy. Also explain its merits and demerits. 15