

Roll No.

57534

BBA 4th Semester (N. S.) 2014-17

Examination – May, 2019

BUSINESS LAWS

Paper : BBAN-404

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A contains eight short answer type questions of two marks each. All the questions are **compulsory**. Section – B attempt **four** questions in all, selecting **one** question from each Unit. All questions carry equal marks.

SECTION – A

1. Explain :

- (i) Acceptance
- (ii) Free consent
- (iii) Rights of creditors

- (iv) Bailer and Bailey
- (v) Agency by estoppel
- (vi) Unpaid seller
- (vii) Duties of subscribers
- (viii) Dishonor of negotiable instruments

SECTION - B

UNIT - I

2. Describe the essentials of a valid contract. When does an agreement become void ?
3. What are the various ways in which a contract may be discharged ?

UNIT - II

4. What is the contract of Indemnity ? What are the rights of an indemnity holder when used ? What is the time of commencement of the indemnifiers liability ?
5. Define pledge. What are the respective rights and duties of a pledger and pledgee ?

UNIT - III

6. What is a contract of agency ? Discuss the different modes in which the authority of an agent may terminate.

7. When is a seller of goods deemed to be an unpaid seller ? What are his rights against (i) the goods, and (ii) The buyer personally ?

UNIT - IV

8. Define a holder in due course. What are his privileges under the Negotiable Instruments Act, 1881 ?

9. Write a note on "RTI Act, 2005".